

Key figures

in EUR million	2018					2017		31.12.
	1.1. – 30.6.	1.7. – 30.9.	+/- previous year	1.1. – 30.9.	+/- previous year	1.7. – 30.9. ¹	1.1. – 30.9. ¹	
Results								
Gross written premium	9,985.3	5,007.1	+11.6%	14,992.4	+11.2%	4,486.0	13,483.6	
Net premium earned	8,345.6	4,428.1	+10.5%	12,773.8	+10.7%	4,008.3	11,541.5	
Net underwriting result	100.6	(204.1)		(103.5)		(589.8)	(668.6)	
Net investment income	743.6	411.8	-31.7%	1,155.4	-16.4%	603.1	1,382.5	
Operating profit (EBIT)	907.3	249.8		1,157.1	+43.5%	6.9	806.4	
Group net income	555.3	170.0		725.3	+32.1%	13.9	548.9	
Balance sheet								
Policyholders' surplus	10,547.4			10,591.3	-1.7%			10,778.5
Equity attributable to shareholders of Hannover Rück SE	8,321.7			8,353.5	-2.1%			8,528.5
Non-controlling interests	732.9			744.8	-1.7%			758.1
Hybrid capital	1,492.8			1,493.0	+0.1%			1,492.0
Investments (excl. funds withheld by ceding companies)	40,891.7			41,468.2	+3.5%			40,057.5
Total assets	63,950.1			64,803.9	+5.9%			61,196.8
Share								
Earnings per share (basic and diluted) in EUR	4.60	1.41		6.01	+32.1%	0.11	4.55	
Book value per share in EUR	69.00			69.27	-2.1%		68.00	70.72
Share price at the end of the period in EUR	106.80			121.70	+16.0%		101.95	104.90
Market capitalisation at the end of the period	12,879.8			14,676.7	+16.0%		12,294.9	12,650.6
Ratios								
Combined ratio (property and casualty reinsurance) ²	95.7%	98.7%		96.8%		118.3%	104.4%	
Large losses as percentage of net premium earned (property and casualty reinsurance) ³	1.8%	9.5%		4.5%		31.6%	13.2%	
Retention	91.3%	89.7%		90.8%		89.7%	90.1%	
Return on investment (excl. funds withheld by ceding companies) ⁴	3.1%	3.5%		3.3%		5.4%	3.9%	
EBIT margin ⁵	10.9%	5.6%		9.1%		0.2%	7.0%	
Return on equity (after tax)	13.2%	8.2%		11.5%		0.7%	8.5%	

¹ Restated pursuant to IAS 8

² Including funds withheld

³ Hannover Re Group's net share for natural catastrophes and other major losses in excess of EUR 10 million gross as a percentage of net premium earned

⁴ Excluding effects from ModCo derivatives

⁵ Operating result (EBIT)/net premium earned