

Key figures

in EUR million	2018					2017		31.12.
	1.1.– 31.3.	1.4.– 30.6.	+/- previous year	1.1.– 30.6.	+/- previous year	1.4.– 30.6. ¹	1.1.– 30.6. ¹	
Results								
Gross written premium	5,345.0	4,640.3	+4.3%	9,985.3	+11.0%	4,451.0	8,997.6	
Net premium earned	3,999.3	4,346.4	+14.5%	8,345.6	+10.8%	3,795.0	7,533.1	
Net underwriting result	37.1	63.5		100.6		(55.4)	(78.8)	
Net investment income	391.5	352.1	-8.9%	743.6	-4.6%	386.5	779.4	
Operating profit (EBIT)	433.9	473.4	+18.5%	907.3	+13.5%	399.5	799.4	
Group net income	273.4	281.9	+4.3%	555.3	+3.8%	270.2	535.0	
Balance sheet								
Policyholders' surplus	10,559.8			10,547.4	-2.1%		10,788.4	10,778.5
Equity attributable to shareholders of Hannover Rück SE	8,353.6			8,321.7	-2.4%		8,562.2	8,528.5
Non-controlling interests	714.0			732.9	-3.3%		734.6	758.1
Hybrid capital	1,492.3			1,492.8	+0.1%		1,491.6	1,492.0
Investments (excl. funds withheld by ceding companies)	40,446.4			40,891.7	+2.1%		40,393.0	40,057.5
Total assets	62,542.3			63,950.1	+4.5%		62,039.9	61,196.8
Share								
Earnings per share (basic and diluted) in EUR	2.27	2.34	+4.3%	4.60	+3.8%	2.24	4.44	
Book value per share in EUR	69.27			69.00	-2.4%		71.00	70.72
Share price at the end of the period in EUR	110.90			106.80	+1.8%		104.95	104.90
Market capitalisation at the end of the period	13,374.2			12,879.8	+1.8%		12,656.7	12,650.6
Ratios								
Combined ratio (property and casualty reinsurance) ²	95.9%	95.6%		95.7%		97.4%	96.5%	
Large losses as percentage of net premium earned (property and casualty reinsurance) ³	3.0%	0.7%		1.8%		(0.5%)	2.8%	
Retention	91.3%	91.4%		91.3%		90.9%	90.3%	
Return on investment (excl. funds withheld by ceding companies) ⁴	3.4%	2.9%		3.1%		3.2%	3.2%	
EBIT margin ⁵	10.8%	10.9%		10.9%		10.5%	10.6%	
Return on equity (after tax)	13.0%	13.5%		13.2%		12.1%	12.2%	

¹ Restated pursuant to IAS 8

² Including funds withheld

³ Hannover Re Group's net share for natural catastrophes and other major losses in excess of EUR 10 million gross as a percentage of net premium earned

⁴ Excluding effects from ModCo derivatives

⁵ Operating result (EBIT)/net premium earned